



ITEM # 34

M E M O R A N D U M

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: May 17, 2007
SUBJECT: Equality Texas Pride Festival

Item # 34 on the May 17, 2007 Council Agenda, to approve waiver of certain Parks rental fees for the Equality Texas Pride Festival to be held at Waterloo Park on June 9, 2007, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):

\$ 1,500 Rental Fee _____

\$ 1,500 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,500. Additionally, the Security Deposit of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$500 to his fee waiver allocation budget, Council Member Kim has agreed to apply \$500 to her fee waiver allocation budget, and Council Member Leffingwell has agreed to apply \$500 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.